**Storyline of the Analysis**

1. **Introduction**:
   * The objective is to predict and forecast global economic indicators using time series analysis.
   * Data is loaded from a CSV file and inspected to understand its structure.
2. **Data Preprocessing**:
   * The data is checked for missing values and converted into a time series format by setting the date as the index.
3. **Exploratory Data Analysis (EDA)**:
   * A line plot is used to visualize the trends in the global economic indicators over time.
4. **Time Series Decomposition**:
   * The time series is decomposed to observe its trend, seasonality, and residual components.
5. **Modeling and Forecasting**:
   * The dataset is split into training and testing sets.
   * An ARIMA model is applied to the training data to forecast future values.
   * A Prophet model is also used for forecasting to compare performance.
6. **Model Evaluation**:
   * The ARIMA model's forecast is plotted against the actual values to assess its accuracy.
   * The Prophet model's forecast is visualized to compare with the actual values.
7. **Conclusion**:
   * The results of the ARIMA and Prophet models are discussed, highlighting their accuracy and potential use for predicting global economic indicators.